

**Minutes kept at the Annual General meeting of Advanced Soltech Sweden AB (publ)  
(org.nr 559056-8878) at 5 a.m. on Thursday, May 19, 2022**

**§ 1. Opening of the AGM**

The meeting was opened by Frederic Telander.

**§ 2. Election of a chairman for the AGM**

Frederic Telander was appointed as the chairman of the meeting. It was noted that Lars Höst served as secretary at the AGM.

**§ 3. Establishment and approval of voting list**

The list appended as Appendix 1 was approved as the voting list at the meeting.

**§ 4. Approval of the agenda**

The AGM resolved to approve the proposed agenda stated in the notice of the AGM, Appendix 2.

**§ 5. Election of one or two persons to attest the minutes**

Stefan Ölander was appointed to attest the accuracy of the minutes of the AGM along with the chairman.

**§ 6. Determination of whether the meeting was duly convened**

It was noted that the notice of the AGM was inserted in Post- och Inrikes Tidningar on April, 21, 2022 and that on the same date an advertisement stating the meeting has been convened was published in Dagens Nyheter. The notice was also sent out as a press release on April, 13, 2022, when it was published on the company's website.

The meeting was declared to have been duly convened.

**§ 7. Presentation by CEO Max Metelius**

CEO Max Metelius gave a presentation.

**§ 8. Presentation of the annual accounts and auditor's report as well as the consolidated accounts and the consolidated auditor's report**

The annual report for the financial years from 1 January 2021 to 31 December 2021 was presented by the company's auditor, Claes Sjödin, PwC AB.

**§ 9. Resolution regarding**

**(a) adoption of the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet**

The AGM resolved to adopt the income statement and balance sheet for the company as well as the income statement and balance sheet for the group.

**(b) allocation of the company's profit and loss according to the adopted balance sheet**

The AGM resolved to pay no dividend for the financial year.

**(c) discharge from liability for board members and the chief executive officer**

In accordance with the auditor's report the AGM resolved to discharge the members of the board and the CEO from liability for the administration of the company's affairs in the past financial year.

It was noted that the members of the board and the CEO did not participate in the resolution made under 9(c).

**§ 10. Determination of the number of board members and number of auditors**

The AGM approved that the number of board member appointed for the period up to the end of the next annual general meeting should be six, with no deputies, and that one auditor should be appointed.

**§ 11. Determination of the fees to the board members**

The AGM approved the nomination committee's proposal that fees should be paid to the board members appointed by the AGM for the period until the end of the next AGM as follows:  
SEK 200,000 to each of the board members,  
SEK 400,000 to the chairman of the board.

Board of directors who is reimbursed by the Company due to employment, either in the Company or any of its subsidiaries, shall not receive a fee.

**§12. Determination of the fees to the auditors**

In accordance with the nomination committee's proposal, the AGM resolved that the auditor's fees shall be in accordance with the approved accounts.

**§ 13-14. Election of board members and the chairman of the board**

In accordance with the nomination committee's proposal, the AGM elected the following persons for the period until the end of the next AGM.

Chairman of the board:

Frederic Telander

Regular board members:

Ben Wu

Stefan Ölander

Gang Bao

Vivianne Holm

Patrick de Muynck

**§ 15. Election of the auditor**

The AGM appointed the registered accounting firm Ernst & Young AB as auditor of the company for the period until the conclusion of the next annual general meeting, as proposed by the nomination committee. It was noted that Ernst & Young AB notified that authorized public accountant Anders Rodéhn will be the auditor-in-charge.

**§ 16. Resolution on regarding change of the articles of association**

The board of director's proposal on change of the articles of association was presented, Appendix 3.

It was resolved approve the board of director's proposal.

It was noted that the resolution was unanimous.

**§ 17. Resolution regarding authorization for the board of directors to resolve to issue new shares, warrants and/or convertibles**

The board of director's proposal on authorisation for the board of director to resolve on new issue was presented, Appendix 4.

It was resolved to approve in accordance with the board of director's proposal.

It was noted that the resolution was unanimous.

**§ 18. Closing of the AGM**

The chairman established that all matters on the agenda had been dealt with and declared the meeting closed.

Minutes taken by:

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Lars Höst

Checked by:

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Frederic Telander

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Stefan Ölander

## Notice of Annual General Meeting in Advanced Soltech Sweden AB (publ)

Advanced Soltech Sweden AB (publ), Reg. No. 55956-8878, (the "Company") gives notice of the Annual General Meeting to be held on Thursday 19 May 2022 at 17.00 at Scandic Anglais, Humlegårdsgatan 23, 102 44 Stockholm. Registration starts at 16.30.

### *Right to participate in the Annual General Meeting and notice of participation*

#### Participation in the Annual General Meeting at the venue

Shareholders who wish to participate in the Annual General Meeting at the venue in person or represented by proxy must:

- (i) be recorded in the share register maintained by Euroclear Sweden AB no later than Wednesday 11 May 2022 (for nominee-registered shares, please see "Nominee-registered shares" below), and
- (ii) no later than Friday 13 May 2022 give notice by post to Advanced Soltech Sweden AB (publ), Årsstämma, Box 3083, 103 61 Stockholm or by email to [stamma@advancedsoltech.com](mailto:stamma@advancedsoltech.com). In the notice, the shareholder shall state its name, personal or corporate registration number, address, telephone number and the number of any accompanying assistant(s) (maximum two assistants).

If a shareholder is represented by proxy, a written, dated proxy for the representative must be issued. A proxy form is available on the Company's website, [www.advancedsoltech.com](http://www.advancedsoltech.com). If the proxy is issued by a legal entity, a certificate of registration or equivalent certificate of authority should be enclosed. To facilitate the registration at the General Meeting, the proxy and the certificate of registration or equivalent certificate of authority should be sent to the Company as set out above so that is received no later than 13 May 2022.

#### Participation by advance voting

A shareholder who wishes to participate in the Annual General Meeting by advance voting must

- (i) be recorded in the share register maintained by Euroclear Sweden AB relating to the circumstances on 11 May 2022; and
- (ii) notify its intention to participate in the Annual General Meeting by casting its advance note in accordance with the instructions below so the advance vote is received by the Company no later than Friday 13 May 2022.

A shareholder who wished to participate in the Annual General Meeting at the venue in person or represented by a proxy must give notice thereof in accordance with what is set out under *Participation in the Annual General Meeting at the venue* above. This means that a notification by advance vote is not sufficient for a person who wishes to participate at the venue.

A special form shall be used for advance voting. The advance voting form is available on the Company's website [www.advancedsoltech.com](http://www.advancedsoltech.com). A complete and signed form may be submitted by post to Advanced Soltech Sweden AB (publ), Årsstämma, Box 3083, 103 61 Stockholm or by e-mail to [stamma@advancedsoltech.com](mailto:stamma@advancedsoltech.com). The shareholder may not provide special instructions or conditions in the voting form. If so, the vote (i.e. the advance vote in its entirety) is invalid. Further instructions and conditions are included in the form for advance voting.

If a shareholder votes in advance by proxy, a written and dated proxy shall be enclosed to the advance voting form. Proxy forms are available on the Company's website, [www.advancedsoltech.com](http://www.advancedsoltech.com). If the shareholder is a legal entity, a certificate of incorporation or an equivalent certificate of authority should be enclosed. If a shareholder has voted in advance

and then attends the Annual General Meeting in person or through a proxy, the advance vote is still valid except to the extent the shareholder participates in a voting procedure at the Annual General Meeting or otherwise withdraw its casted advance vote. If the shareholder chooses to participate in a voting at the Annual General Meeting, the vote cast will replace the advance vote with regard to the relevant item on the agenda.

### ***Nominee-registered shares***

To be entitled to participate in the Annual General Meeting, a shareholder whose shares are held in the name of a nominee must, in addition to providing notification of participation, register its shares in its own name so that the shareholder is recorded in the share register relating to the circumstances on 11 May 2022. Such registration may be temporary (so—called voting right registration) and is requested from the nominee in accordance with the nominee's procedures and in such time in advance as the nominee determines. Voting right registrations completed by the nominee no later than Friday 13 May 2022 are taken into account when preparing the register of shareholders.

### ***Proposed agenda***

1. Opening of the Annual General Meeting
2. Election of the chairman of the Annual General Meeting
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of one or two persons who shall approve the minutes
6. Determination of whether the Annual General meeting has been duly convened
7. Presentation by the CEO
8. Presentation of the annual report and the auditor's report as well as the consolidated financial statements and the auditor's report on the consolidated financial statements
9. Resolution regarding:
  - i. adoption of the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet
  - ii. allocation of the Company's result pursuant to the adopted balance sheet
  - iii. discharge from liability of the board members and the chief executive officer
10. Determination of the number of board members and number of auditors
11. Determination of the fees to the board of directors
12. Determination of the fees to the auditors
13. Election of the board members
14. Election of the chairman of the board of directors
15. Election of the auditor
16. Resolution regarding change of the articles of association
17. Resolution regarding authorization for the board of directors to resolve to issue new shares, warrants and/or convertibles
18. Closing of the Annual General Meeting

### ***Proposed resolutions***

#### **Item 2 – Election of chairman of the Annual General Meeting**

The nomination committee proposes that Frederic Telander is elected as chairman of the Annual General Meeting.

#### **Item 5 – Election of one or two persons who shall approve the minutes**

The nomination committee proposes Stefan Ölander to approve the minutes.

#### **Item 9 (ii) – Allocation of the Company's result**

The board of directors proposes that no dividend shall be paid to the shareholders, and that the amount available to the Annual General Meeting shall be transferred to a new account.

**Item 10 - Determination of the number of board members and number of auditors**

The nomination committee proposes that the number of board members should be six (6) without any deputy board members, and that the number of auditors should be one (1) without any deputy auditors.

**Items 11-12 - Determination of the fees to the board of directors and the fees to the auditor**

The nomination committee proposes that the fees to the chairman of the board of directors shall be SEK 400,000 and that the fee to the board of directors shall be SEK 200,000 to each of the other board members. However, board of directors who is reimbursed by the Company due to employment, either in the Company or any of its subsidiaries, shall not receive a fee.

The nomination committee proposes that fees for the auditor shall be in accordance with the approved accounts.

**Items 13-14 - Election of the board members and the chairman of the board of directors**

The nomination committee proposes re-election of the board of directors Frederic Telander, Stefan Ölander, Ben Wu, Gang Bao, Vivianne Holm and Patrick de Muynck. Presentation of the persons proposed is available on the Company's website.

The nomination committee proposes to re-elect Frederic Telander as chairman of the board of directors.

**Item 15 - Election of the auditor**

The nomination committee proposes that EY is elected as the Company's auditor for the period up until the end of the next Annual General Meeting. EY has informed that Andreas Rodéhn is intended to be appointed as responsible auditor.

**Item 16 - Resolution regarding change of the articles of association**

The board of director propose that the Annual General Meeting resolve to change the articles of association. It is proposed that the company name is changed from Advanced Soltech Sweden AB (publ) to Gigasun AB (publ), in order to eliminate the risk for confusion with Soltech Energy Sweden AB (publ). The board of directors proposes the following:

- The company name changes from Advanced Soltech Sweden AB (publ) (§ 1 in the Articles of Association) to Gigasun AB (publ)

It is proposed that the resolution is implemented after 27 June 2022 provided that no objections is received against the trademark registration of Gigasun. In case objects are received before 27 June 2022, the change of the Articles of Association shall be executed at a later stage when the trademark registration of Gigasun is approved by the European Union Intellectual Property Office.

**Item 17 - Resolution regarding authorization for the board of directors to resolve to issue new shares**

It was resolved to propose that the Annual General Meeting authorize the board of directors, for the period up to the next annual general meeting, whether on one or several occasions and whether with or without pre-emption rights for the shareholders, to resolve on issue of shares, warrants and/or convertibles. Such new issue resolutions may include provisions on payment in



cash and/or on payment by way of contribution of non-cash consideration or by set-off of a claim or that allow subscription to be made under other conditions. The total number of shares which may be issued based on the authorisation may correspond in total to the maximum limit for the number of shares stipulated in the articles of association that apply at the time when the authorisation is used for the first time.

**Special majority requirements**

A resolution in accordance with the board of director's proposal in items 16 and 17 shall only be valid where supported by not less than two-thirds of both the votes cast and the shares represented at the Meeting.

**Shareholders' right to request information**

The shareholders are reminded of their right to request information in accordance with Chapter 7 Section 32 of the Swedish Companies Act.

**Number of shares and votes**

The total number of shares and votes in the Company at the time of this notice is 38,747,539. All issued shares have equal voting rights. The Company does not hold any own shares.

**Documentation**

The annual report and all other documentation for resolutions are held available at the Company's office at Norrlandsgatan 22 in Stockholm, Sweden, and at [www.advancedsoltech.com](http://www.advancedsoltech.com) no later than three weeks before the Meeting. Copies of the documents will be sent to shareholders who so request and who inform the Company of their postal address.

**Processing of personal data**

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's webpage <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

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Stockholm, April 2022  
Advanced Soltech Sweden AB (publ)  
The board of directors

Styrelsen förslag att framläggas på årsstämman 19 maj 2022  
*The board of directors' proposal to be presented at the Annual General Meeting 19 May 2022*

*N.B. The English text is an unofficial translation.*

**Bolagsordning för Gigasun AB (publ)**  
***Articles of association of Gigasun AB (publ)***

Org.nr 559056-8878  
Reg. no. 559056-8878

**§ 1 Bolagets namn / *Company name***

Bolagets företagsnamn är Gigasun AB (publ). Bolaget är publikt.

*The name of the company is Gigasun AB (publ). The company is a public company.*

**§ 2 Styrelsens säte / *Registered office***

Styrelsen har sitt säte i Stockholm.

*The registered office of the company is situated in Stockholm.*

**§ 3 Verksamhet / *Business activity***

Bolaget ska bedriva finansiering av koncernens solenergianläggningar, dock inte sådan verksamhet som avses i lagen om bank- och finansieringsrörelse, samt därmed förenlig verksamhet.

*The company shall conduct financing of the group's solar power facilities, however, not such activity as referred to in the Banking and Financing Business Act, and activities compatible therewith.*

**§ 4 Aktiekapital / *Share capital***

Aktiekapitalet utgör lägst 7 000 000 kronor och högst 28 000 000 kronor.

*The share capital shall be not less than SEK 7,000,000 and not more than SEK 28,000,000.*

**§ 5 Aktieantal / *Number of shares***

Antalet aktier ska vara lägst 35 000 000 stycken och högst 140 000 000 stycken.

*The number of shares shall be not less than 35,000,000 and not more than 140,000,000.*

**§ 6 Styrelse / *Board of directors***

Styrelsen ska bestå av lägst 3 och högst 9 ledamöter.

*The board of directors shall comprise not less than 3 and not more than 9 board members.*

**§ 7 Revisorer / *Auditors***



För granskning av bolagets årsredovisning jämte räkenskaperna samt styrelsens och verkställande direktörens förvaltning utses 1—2 revisorer.

*1-2 auditors shall be appointed for the review of the company's annual report and financial statements as well as the board of directors' and the CEO's management of the company's affairs.*

#### **§ 8 Kallelse / Notice to general meeting**

Kallelse till bolagsstämma ska ske genom annons i Post- och Inrikes Tidningar samt via bolagets hemsida. Att kallelse har utfärdats ska annonseras i Dagens Nyheter.

*Notice to attend general meetings shall be announced in the Swedish Official Gazette and through the company's website. That notice has been given shall be announced in Dagens Nyheter.*

För att få delta i bolagsstämma skall aktieägare dels vara upptagen i utskrift eller annan framställning av hela aktieboken avseende ägarförhållandena det antal dagar före stämman som föreskrivs enligt aktiebolagslagen (2005:551), dels anmäla sig hos bolaget den dag som anges i kallelsen till stämman. Denna dag får inte vara söndag, annan allmän helgdag, lördag, midsommarafton, julafton eller nyårsafton och inte infalla tidigare än det antal dagar före stämman som föreskrivs enligt aktiebolagslagen (2005:551).

*To be entitled to participate in a general meeting, shareholders shall, firstly, be registered in the transcript or other list reflecting the entire share register regarding the shareholdings the number of days prior to the meeting as set out in the Swedish Companies Act and, secondly, notify the company of their intention to attend the meeting not later than on the day stipulated in the notice convening the general meeting. The latter mentioned day must not be a Sunday, any other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and must not be more than the number of days before the meeting as set out in the Swedish Companies Act.*

#### **§ 9 Fullmaktsinsamling och poströstning / Collection of powers of attorney and voting by post**

Styrelsen får samla in fullmakter enligt det förfarande som anges i 7 kap. 4 § 2 st. aktiebolagslagen.

*The board of directors may collect powers of attorney in accordance with the procedure described in Chapter 7, Section 4, Paragraph 2 of the Swedish Companies Act.*

Styrelsen får inför en bolagsstämma besluta att aktieägarna skall kunna utöva sin rösträtt per post före bolagsstämman.

*The board of directors may resolve, ahead of a general meeting, that the shareholders shall be entitled to exercise their voting rights by post prior to the meeting.*

#### **§ 10 Årsstämma / Annual general meeting**

Årsstämma ska avhållas årligen inom sex månader efter räkenskapsårets utgång.

*The annual general meeting shall be held each year within six months of the end of the financial year.*

På årsstämma ska följande ärenden förekomma.

*The following matters shall be addressed at the annual general meeting.*

- (1) Val av ordförande vid stämman,  
*Election of a chairman of the meeting;*
- (2) Upprättande och godkännande av röstlängd,  
*Preparation and approval of the voting register;*
- (3) Godkännande av dagordning,  
*Approval of the agenda;*
- (4) Val av en eller två protokolljusterare,  
*Election of one or two persons to attest the minutes;*
- (5) Prövning av om stämman blivit behörigen sammankallad,  
*Determination of whether the meeting was duly convened;*
- (6) Föredragning av framlagd årsredovisning och revisionsberättelse samt, i förekommande fall, koncernredovisning och koncernrevisionsberättelse,  
*Presentation of the annual report and auditor's report and, where applicable, the consolidated financial statements and auditor's report for the group;*
- (7) Beslut om  
*Resolutions regarding*
  - (a) fastställande av resultaträkning och balansräkning, samt, i förekommande fall, koncernresultaträkning och koncernbalansräkning,  
*adoption of the income statement and balance sheet and, where applicable, the consolidated income statement and consolidated balance sheet;*
  - (b) dispositioner beträffande vinst eller förlust enligt den fastställda balansräkningen,  
*allocation of the company's profit or loss according to the adopted balance sheet;*
  - (c) ansvarsfrihet åt styrelseledamöter och verkställande direktör,  
*discharge from liability for board members and the managing director;*
- (8) Fastställande av arvoden till styrelsen och revisorerna,  
*Determination of fees for the board of directors and the auditors;*
- (9) Val av styrelse och revisorer och revisorssuppleanter eller revisionsbolag,  
*Election of the board of directors and auditors and deputy auditors or auditing firm;*

- (10) Annat ärende, som ankommer på stämman enligt aktiebolagslagen eller bolagsordningen.

*Any other business incumbent on the meeting according to the Companies Act or the articles of association.*

**§ 11 Räkenskapsår / *Financial year***

Bolagets räkenskapsår ska omfatta tiden den 1 januari — den 31 december.

*The company's financial year shall comprise the period commencing 1 January up to and including 31 December.*

**§ 12 Avstämningsförbehåll / *Record clause***

Bolagets aktier skall vara registrerade i ett avstämningsregister enligt lagen (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument.

*The company's shares shall be registered with a central security depository register, pursuant to the Swedish Financial Instruments Act (SFS 1998:1479).*

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N.B. The English text is an unofficial translation.

**STYRELSENS FÖRSLAG TILL BESLUT OM EMISSIONSBEMYNDIGANDE**  
**THE BOARD OF DIRECTORS' PROPOSED RESOLUTION ON AUTHORISATION FOR NEW ISSUES**

Det beslutades att föreslå att bolagsstämman bemyndigar styrelsen att, vid ett eller flera tillfällen, under tiden fram till nästkommande årsstämma, med eller utan företrädesrätt för aktieägarna, besluta om nyemission av aktier, teckningsoptioner och/eller konvertibler. Det totala antalet aktier som kan tillkomma med stöd av bemyndigandet får motsvara totalt högst den maximigräns för antalet aktier enligt den bolagsordning som gäller vid tidpunkten då bemyndigandet för första gången utnyttjas. Emissionsbeslutet ska kunna innehålla bestämmelser om kontant betalning och/eller om apport eller kvittning eller om att teckning ska kunna ske med andra villkor.

*It was resolved to propose that the general meeting authorise the board of directors, for the period up to the next annual general meeting, whether on one or several occasions and whether with or without pre-emption rights for the shareholders, to resolve on issue of shares, warrants and/or convertibles. The total number of shares which may be issued based on the authorisation may correspond in total to the maximum limit for the number of shares stipulated in the articles of association that apply at the time when the authorisation is used for the first time. Such new issue resolutions may include provisions on payment in cash and/or on payment by way of contribution of non-cash consideration or by set-off of a claim or that allow subscription to be made under other conditions.*

Styrelsen föreslår att styrelsen, den verkställande direktören eller den person som styrelsen utser, bemyndigas att vidta de mindre justeringar i stämmans beslut som kan visa sig nödvändiga i samband med registrering hos Bolagsverket och Euroclear Sweden AB.

*The board of directors, the managing director, or the person appointed by the board of director, shall be entitled to take the minor adjustments of that may prove necessary in connection with the registration thereof at the Swedish Companies Registration Office and Euroclear Sweden AB.*