

**Minutes kept at the Annual General Meeting of Advanced Soltech Sweden AB (publ)
(org.nr 559056-8878) at 5 p.m. on Thursday, June 29, 2023**

§ 1. Opening of the Annual General Meeting

The Annual General Meeting ("AGM") was opened by Frederic Telander.

§ 2. Election of a chairman of the AGM

Frederic Telander was appointed as the chairman of the meeting. It was noted that Lars Höst served as secretary at the AGM.

§ 3. Preparation and approval of the voting list

The list appended as Appendix 1 was approved as the voting list at the meeting.

§ 4. Approval of the agenda

The AGM resolved to approve the proposed agenda stated in the notice of the AGM, Appendix 2.

§ 5. Election of one or two persons to attest the minutes

Stefan Ölander was appointed to attest the accuracy of the minutes of the AGM along with the chairman.

§ 6. Determination of whether the AGM has been duly convened

It was noted that the notice of the AGM was inserted in Post- och Inrikes Tidningar on May 24 2023 and that on the same date an advertisement stating the meeting has been convened was published in Dagens Nyheter. The notice was also sent out as a press release on May 22 2023, when it was published on the company's website.

The meeting was declared to have been duly convened.

§ 7. Presentation by the CEO

CEO Max Metelius gave a presentation.

§ 8. Presentation of the annual report and the auditor's report as well as the consolidated accounts and the consolidated auditor's report

The annual report for the financial year from 1 January 2022 to 31 December 2022 was presented. The company's auditor in charge, the authorized public accountant Anders Rodéhn, Ernst & Young AB, presented the auditor's report for the financial year 2022.

§ 9. Resolution regarding

i. adoption of the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet

The AGM resolved to adopt the income statement and balance sheet for the company as well as the income statement and balance sheet for the group.

ii. allocation of the Company's result pursuant to the adopted balance sheet

The AGM resolved to pay no dividend for the financial year 2022.

iii. discharge from liability of the board members and the chief executive officer

In accordance with the auditor's report the AGM resolved to discharge the members of the board and the CEO from liability for the administration of the company's affairs in the past financial year.

It was noted that the members of the board of directors and the CEO, who are also shareholders or representatives of shareholders at the meeting, abstained from voting for discharge from liability for their own part of the resolution under 9 (iii).

§ 10. Determination of the number of board members and number of auditors

The AGM approved that the number of board member appointed for the period up to the end of the next annual general meeting should be six, with no deputies, and that one auditor should be appointed.

§ 11. Determination of the fees to the board of directors

The AGM approved the nomination committee's proposal that fees should be paid to the board members appointed by the AGM for the period until the end of the next AGM as follows:

SEK 400,000 to the chairman of the board,

SEK 200,000 each to the other board members.

Board member who is reimbursed by the Company due to employment, either in the Company or any of its subsidiaries, shall not receive a fee.

§12. Determination of the fees to the auditors

In accordance with the nomination committee's proposal, the AGM resolved that the auditor's fees shall be in accordance with approved account.

§ 13. Election of the board members

In accordance with the nomination committee's proposal, the AGM re-elected the following persons as board members for the period until the end of the next AGM.

Frederic Telander

Ben Wu

Stefan Ölander

Gang Bao

Vivianne Holm

Patrick de Muynck

§ 14. Election of the chairman of the board of directors

In accordance with the nomination committee's proposal, the AGM re-elected Frederic Telander as chairman of the board.

§ 15. Election of the auditor

In accordance with the nomination committee's proposal, the AGM re-elected the registered accounting firm Ernst & Young AB as auditor of the company for the period until the conclusion of the next annual general meeting. It was noted that Ernst & Young AB has announced that they intend to appoint Anders Rodéhn as auditor in charge of the company.

§ 16. Resolution to amend the articles of association

The board of director's proposal for adoption of new articles of association entailing a change in the company's name was presented, Appendix 3.

It was resolved approve the board of director's proposal.

It was noted that the resolution was unanimous.

§ 17. Resolution regarding authorization for the board of directors to resolve to issue new shares, warrants and convertibles

The board of director's proposal on authorisation for the board of director to resolve on new issue was presented, Appendix 4.

It was resolved to approve in accordance with the board of director's proposal.

It was noted that the resolution was unanimous.

§ 18. Closing of the AGM

The chairman established that all matters on the agenda had been dealt with and declared the meeting closed.

Minutes taken by:

Lars Höst

Attested by:

Frederic Telander

Stefan Ölander

Notice of Annual General Meeting in Advanced Soltech Sweden AB (publ)

Advanced Soltech Sweden AB (publ), Reg. No. 559056-8878, (the "Company") gives notice of the Annual General Meeting to be held on Thursday June 29, 2023 at 17.00 at Elite Hotel Stockholm Plaza, Birger Jarlsgatan 29. Registration starts at 16.30.

Right to participate in the Annual General Meeting and notice of participation

Participation in the Annual General Meeting at the venue

Shareholders who wish to participate in the Annual General Meeting at the venue in person or represented by proxy must:

- (i) be recorded in the share register maintained by Euroclear Sweden AB no later than Tuesday 20 June 2023 (for nominee-registered shares, please see "Nominee-registered shares" below), and
- (ii) no later than Thursday 22 June 2023 give notice by post to Advanced Soltech Sweden AB (publ), Årsstämma, Box 3083, 103 61 Stockholm or by email to stamma@advancedsoltech.com. In the notice, the shareholder shall state its name, personal identification number or corporate registration number, address, telephone number and the number of any accompanying assistant(s) (maximum two assistants).

If a shareholder is represented by proxy, a written, dated proxy for the representative must be issued. A proxy form is available on the Company's website, www.advancedsoltech.com. If the proxy is issued by a legal entity, a certificate of registration or equivalent certificate of authority should be enclosed. To facilitate the registration at the General Meeting, the proxy and the certificate of registration or equivalent certificate of authority should be sent to the Company as set out above so that it is received no later than 22 June 2023.

Nominee-registered shares

To be entitled to participate in the Annual General Meeting, a shareholder whose shares are held in the name of a nominee must, in addition to providing notification of participation, register its shares in its own name so that the shareholder is recorded in the share register relating to the circumstances on 20 June 2023. Such registration may be temporary (so-called voting right registration) and is requested from the nominee in accordance with the nominee's procedures and in such time in advance as the nominee determines. Voting right registrations completed by the nominee no later than Thursday 22 June 2023 are taken into account when preparing the register of shareholders.

Proposed agenda

1. Opening of the Annual General Meeting
2. Election of the chairman of the Annual General Meeting
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of one or two persons to attest the minutes
6. Determination of whether the Annual General meeting has been duly convened
7. Presentation by the CEO
8. Presentation of the annual report and the auditor's report as well as the consolidated accounts and the consolidated auditor's report
9. Resolution regarding:
 - i. adoption of the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet
 - ii. allocation of the Company's result pursuant to the adopted balance sheet

- iii. discharge from liability of the board members and the chief executive officer
- 10. Determination of the number of board members and number of auditors
- 11. Determination of the fees to the board of directors
- 12. Determination of the fees to the auditors
- 13. Election of the board members
- 14. Election of the chairman of the board of directors
- 15. Election of the auditor
- 16. Resolution to amend the articles of association
- 17. Resolution regarding authorization for the board of directors to resolve to issue new shares, warrants and convertibles
- 18. Closing of the Annual General Meeting

Proposed resolutions

Item 2 – Election of chairman of the Annual General Meeting

The nomination committee proposes that Frederic Telander is elected as chairman of the Annual General Meeting.

Item 9 (ii) – Allocation of the Company's result

The board of directors proposes that no dividend shall be paid to the shareholders, and that the amount available to the Annual General Meeting shall be transferred to a new account.

Item 10 - Determination of the number of board members and number of auditors

The nomination committee proposes that the number of board members should be six (6) without any deputy board members, and that the number of auditors should be one (1) without any deputy auditors.

Items 11–12 – Determination of the fees to the board of directors and the fees to the auditor

The nomination committee proposes that the fees to the chairman of the board of directors shall be SEK 400,000 and that the fee to the board of directors shall be SEK 200,000 to each of the other board members. However, board of directors who is reimbursed by the Company due to employment, either in the Company or any of its subsidiaries, shall not receive a fee.

The nomination committee proposes that fees for the auditor shall be in accordance with the approved accounts.

Items 13-14 – Election of the board members and the chairman of the board of directors

The nomination committee proposes re-election of the board of directors Frederic Telander, Stefan Ölander, Ben Wu, Gang Bao, Vivianne Holm and Patrick de Muynck. Presentation of the persons proposed is available on the Company's website.

The nomination committee proposes to re-elect Frederic Telander as chairman of the board of directors.

Item 15 – Election of the auditor

The nomination committee proposes to re-elect Ernest & Young AB as the Company's auditor with Anders Rodéhn as the responsible auditor.

Item 16 – Resolution regarding change of the articles of association

The board of directors proposes that the Annual General Meeting resolve to change the articles of association. It is proposed that the company name is changed from Advanced Soltech Sweden

AB (publ) to Gigasun AB (publ), in order to eliminate the risk for confusion with Soltech Energy Sweden AB (publ). The board of directors proposes the following:

- The company name changes from Advanced Soltech Sweden AB (publ) (§ 1 in the Articles of Association) to Gigasun AB (publ)

It is proposed that the resolution is implemented after the Company has refinanced the bonds SOLT 2, 3, 4 and 5, or the time when the board finds it appropriate.

Item 17 - Resolution regarding authorization for the board of directors to resolve to issue new shares, warrants and convertibles

The board of directors proposes that the Annual General Meeting resolves to authorize the board of directors to, until the next annual general meeting, on one or several occasions with or without pre-emption rights for the shareholders, resolve on issue of new shares and/or issue of warrants and/or convertibles. The share, convertibles and/or warrants may be subscribed for with payment in cash or against payment by set-off, by contribution in kind, or otherwise with conditions. The authorization is limited to the number of shares in connection with a new issue or issue of warrants and convertibles, the number of warrants and convertible debentures that may involve the issue or conversion into the corresponding number of shares, counted at the time of issue of such warrants or convertibles, which is contained within the provision of the Articles of Association regarding the number of shares.

Special majority requirements

A resolution in accordance with the board of director's proposal in items 16 and 17 shall only be valid where supported by not less than two-thirds of both the votes cast and the shares represented at the Annual General Meeting.

Shareholders' right to request information

The shareholders are reminded of their right to request information in accordance with Chapter 7 Section 32 of the Swedish Companies Act.

Number of shares and votes

The total number of shares and votes in the Company at the time of this notice is 39 640 390. All issued shares have equal voting rights. The Company does not hold any own shares.

Documentation

The annual report and all other documentation for resolutions are held available at the Company's office at Norrlandsgatan 22 in Stockholm, Sweden, and at www.advancedsoltech.com no later than three weeks before the Meeting. Copies of the documents will be sent to shareholders who so request and who inform the Company of their postal address.

Processing of personal data

For information on how your personal data is processed, see the integrity policy that is available at Euroclear's webpage <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Stockholm, May 2023
Advanced Soltech Sweden AB (publ)
The board of directors

Styrelsen förslag att framläggas på årsstämman 29 juni 2023

The board of directors' proposal to be presented at the Annual General Meeting 29 June 2023

N.B. The English text is an unofficial translation.

Bolagsordning för Gigasun AB (publ)
Articles of association of Gigasun AB (publ)

Org.nr 559056-8878
Reg. no. 559056-8878

§ 1 Bolagets namn / *Company name*

Bolagets företagsnamn är Gigasun AB (publ). Bolaget är publikt.

The name of the company is Gigasun AB (publ). The company is a public company.

§ 2 Styrelsens säte / *Registered office*

Styrelsen har sitt säte i Stockholm.

The registered office of the company is situated in Stockholm.

§ 3 Verksamhet / *Business activity*

Bolaget ska bedriva finansiering av koncernens solenergianläggningar, dock inte sådan verksamhet som avses i lagen om bank- och finansieringsrörelse, samt därmed förenlig verksamhet.

The company shall conduct financing of the group's solar power facilities, however, not such activity as referred to in the Banking and Financing Business Act, and activities compatible therewith.

§ 4 Aktiekapital / *Share capital*

Aktiekapitalet utgör lägst 7 000 000 kronor och högst 28 000 000 kronor.

The share capital shall be not less than SEK 7,000,000 and not more than SEK 28,000,000.

§ 5 Aktieantal / *Number of shares*

Antalet aktier ska vara lägst 35 000 000 stycken och högst 140 000 000 stycken.

The number of shares shall be not less than 35,000,000 and not more than 140,000,000.

§ 6 Styrelse / *Board of directors*

Styrelsen ska bestå av lägst 3 och högst 9 ledamöter.

The board of directors shall comprise not less than 3 and not more than 9 board members.

§ 7 Revisorer / *Auditors*

För granskning av bolagets årsredovisning jämte räkenskaperna samt styrelsens och verkställande direktörens förvaltning utses 1—2 revisorer.

1-2 auditors shall be appointed for the review of the company's annual report and financial statements as well as the board of directors' and the CEO's management of the company's affairs.

§ 8 Kallelse / Notice to general meeting

Kallelse till bolagsstämma ska ske genom annons i Post- och Inrikes Tidningar samt via bolagets hemsida. Att kallelse har utfärdats ska annonseras i Dagens Nyheter.

Notice to attend general meetings shall be announced in the Swedish Official Gazette and through the company's website. That notice has been given shall be announced in Dagens Nyheter.

För att få delta i bolagsstämma skall aktieägare dels vara upptagen i utskrift eller annan framställning av hela aktieboken avseende ägarförhållandena det antal dagar före stämman som föreskrivs enligt aktiebolagslagen (2005:551), dels anmäla sig hos bolaget den dag som anges i kallelsen till stämman. Denna dag får inte vara söndag, annan allmän helgdag, lördag, midsommarafton, julafton eller nyårsafton och inte infalla tidigare än det antal dagar före stämman som föreskrivs enligt aktiebolagslagen (2005:551).

To be entitled to participate in a general meeting, shareholders shall, firstly, be registered in the transcript or other list reflecting the entire share register regarding the shareholdings the number of days prior to the meeting as set out in the Swedish Companies Act and, secondly, notify the company of their intention to attend the meeting not later than on the day stipulated in the notice convening the general meeting. The latter mentioned day must not be a Sunday, any other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and must not be more than the number of days before the meeting as set out in the Swedish Companies Act.

§ 9 Fullmaktsinsamling och poströstning / Collection of powers of attorney and voting by post

Styrelsen får samla in fullmakter enligt det förfarande som anges i 7 kap. 4 § 2 st. aktiebolagslagen.

The board of directors may collect powers of attorney in accordance with the procedure described in Chapter 7, Section 4, Paragraph 2 of the Swedish Companies Act.

Styrelsen får inför en bolagsstämma besluta att aktieägarna skall kunna utöva sin rösträtt per post före bolagsstämman.

The board of directors may resolve, ahead of a general meeting, that the shareholders shall be entitled to exercise their voting rights by post prior to the meeting.

§ 10 Årsstämma / Annual general meeting

Årsstämma ska avhållas årligen inom sex månader efter räkenskapsårets utgång.

The annual general meeting shall be held each year within six months of the end of the financial year.

På årsstämma ska följande ärenden förekomma.

The following matters shall be addressed at the annual general meeting.

- (1) Val av ordförande vid stämman,

Election of a chairman of the meeting;

- (2) Upprättande och godkännande av röstlängd,

Preparation and approval of the voting register;

- (3) Godkännande av dagordning,

Approval of the agenda;

- (4) Val av en eller två protokolljusterare,

Election of one or two persons to attest the minutes;

- (5) Prövning av om stämman blivit behörigen sammankallad,

Determination of whether the meeting was duly convened;

- (6) Föredragning av framlagd årsredovisning och revisionsberättelse samt, i förekommande fall, koncernredovisning och koncernrevisionsberättelse,

Presentation of the annual report and auditor's report and, where applicable, the consolidated financial statements and auditor's report for the group;

- (7) Beslut om

Resolutions regarding

- (a) fastställande av resultaträkning och balansräkning, samt, i förekommande fall, koncernresultaträkning och koncernbalansräkning,

adoption of the income statement and balance sheet and, where applicable, the consolidated income statement and consolidated balance sheet;

- (b) dispositioner beträffande vinst eller förlust enligt den fastställda balansräkningen,

allocation of the company's profit or loss according to the adopted balance sheet;

- (c) ansvarsfrihet åt styrelseledamöter och verkställande direktör,

discharge from liability for board members and the managing director;

- (8) Fastställande av arvoden till styrelsen och revisorerna,

Determination of fees for the board of directors and the auditors;

- (9) Val av styrelse och revisorer och revisorssuppleanter eller revisionsbolag,

Election of the board of directors and auditors and deputy auditors or auditing firm;

- (10) Annat ärende, som ankommer på stämman enligt aktiebolagslagen eller bolagsordningen.

Any other business incumbent on the meeting according to the Companies Act or the articles of association.

§ 11 Räkenskapsår / *Financial year*

Bolagets räkenskapsår ska omfatta tiden den 1 januari — den 31 december.

The company's financial year shall comprise the period commencing 1 January up to and including 31 December.

§ 12 Avstämningsförbehåll / *Record clause*

Bolagets aktier skall vara registrerade i ett avstämningsregister enligt lagen (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument.

The company's shares shall be registered with a central security depository register, pursuant to the Swedish Financial Instruments Act (SFS 1998:1479).

N.B. The English text is an unofficial translation.

BESLUT OM BEMYNDIGANDE FÖR STYRELSEN ATT BESLUTA OM NYEMISSION AV AKTIER SAMT EMISSION AV TECKNINGSOPTIONER OCH KONVERTIBLER
RESOLUTION REGARDING AUTHORIZATION FOR THE BOARD OF DIRECTORS TO RESOLVE TO ISSUE NEW SHARES, WARRANTS AND CONVERTIBLES

Styrelsen föreslår att bolagsstämman fattar beslut om att bemyndiga styrelsen att intill nästa årsstämma, vid ett eller flera tillfällen, fatta beslut om nyemission av aktier och/eller emission av konvertibler och/eller teckningsoptioner, så även med avvikelse från aktieägarnas företrädesrätt. Aktierna, konvertiblerna och/eller teckningsoptionerna skall kunna tecknas mot kontant betalning eller mot betalning genom kvittning, genom tillskjutande av apport, eller eljest med villkor. Bemyndigandet är begränsat till det antal aktier vid nyemission eller vid emission av teckningsoptioner och konvertibler, det antal teckningsoptioner och konvertibla skuldebrev som kan innebära utgivande eller konvertering till motsvarande antal aktier, räknat vid tidpunkten för emission av sådana teckningsoptioner eller konvertibler, som ryms inom bolagsordningens bestämmelser om antal aktier.

The board of directors proposes that the Annual General Meeting resolves to authorize the board of directors to, until the next annual general meeting, on one or several occasions with or without pre-emption rights for the shareholders, resolve on issue of new shares and/or issue of warrants and/or convertibles. The share, convertibles and/or warrants may be subscribed for with payment in cash or against payment by set-off, by contribution in kind, or otherwise with conditions. The authorization is limited to the number of shares in connection with a new issue or issue of warrants and convertibles, the number of warrants and convertible debentures that may involve the issue or conversion into the corresponding number of shares, counted at the time of issue of such warrants or convertibles, which is contained within the provision of the Articles of Association regarding the number of shares.

Styrelsen föreslår att styrelsen, den verkställande direktören eller den person som styrelsen utser, bemyndigas att vidta de mindre justeringar i stämmans beslut som kan visa sig nödvändiga i samband med registrering hos Bolagsverket och Euroclear Sweden AB.

The board of directors, the managing director, or the person appointed by the board of director, shall be entitled to take the minor adjustments of that may prove necessary in connection with the registration thereof at the Swedish Companies Registration Office and Euroclear Sweden AB.